



BENFICA SAD

Sport Lisboa e Benfica – Futebol, SAD

Capital Social: € 115.000.000

Sede: Av. Eusébio da Silva Ferreira – Estádio do Sport Lisboa e Benfica – 1500-313 Lisboa

Matriculada na Conservatória do Registo Comercial de Lisboa

Número de Matricula e de Identificação de Pessoa Coletiva: 504 882 066

COMUNICADO

A Sport Lisboa e Benfica – Futebol SAD (“Benfica SAD”) vem por este meio, nos termos e para efeitos do disposto no artigo 17.º do Código dos Valores Mobiliários, informar que recebeu no dia 12 de maio de 2025 dois comunicados de participação qualificada (em anexo) de Jean-Marc Chapus e Elliot Holton Hayes, enquanto representantes da LSP Lisbon (Scotland) Limited e da LSP Lisbon LLC, nos termos dos quais a Benfica SAD é informada sobre a imputação a Jean-Marc Chapus, Elliot Holton Hayes, LSP Lisbon (Scotland) Limited e LSP Lisbon LLC de direitos de voto inerentes a ações representativas de 5,24% do capital social da Benfica SAD.

De acordo com as informações recebidas pela Benfica SAD do seu acionista Sport Lisboa e Benfica, o Clube ainda não recebeu qualquer notificação quanto ao seu direito de preferência na transmissão de parte das ações acima referidas, pelo que, cautelarmente, requereu a nulidade da venda, não tendo o Clube sido notificado de qualquer despacho relativamente a essa arguição.

Adicionalmente, a Benfica SAD encontra-se a diligenciar, junto das entidades acima referidas, no sentido de obter as informações necessárias para averiguar se as disposições estatutárias sobre a aquisição de ações da Benfica SAD por entidades concorrentes são ou não aplicáveis neste âmbito.

Sport Lisboa e Benfica – Futebol, SAD

Lisboa, 14 de maio de 2025

Comissão do Mercado de Valores Mobiliários

Departamento de Emitentes

Rua Laura Alves, 4
1050-138 Lisboa

C/c

Sport Lisboa e Benfica – Futebol, SAD

Estádio do Sport Lisboa e Benfica, Avenida Eusébio da Silva Ferreira,
1500-312 Lisboa

12 May 2025

Subject: Sport Lisboa e Benfica – Futebol, SAD – Disclosure of Qualified Holdings pursuant to Articles 16(1) and 16(8) of the Portuguese Securities Code (*Código dos Valores Mobiliários*)

Dear Sirs,

1. ACQUISITION OF VOTING RIGHTS

LSP Lisbon (Scotland) Limited, LSP Lisbon LLC, Mr. Jean-Marc Chapus and Mr. Elliot Holton Hayes hereby disclose the attribution of 5.24% (five point twenty four per cent) of the share capital and voting rights as of 6 May 2025 in Sport Lisboa e Benfica – Futebol, SAD, a publicly traded sports limited liability company (*sociedade anónima desportiva*) duly incorporated under the laws of Portugal, with registered office at Estádio do Sport Lisboa e Benfica, Avenida Eusébio da Silva Ferreira, parish of São Domingos de Benfica, 1500-312 Lisboa, registered with the Commercial Registry Office under the sole registration and taxpayer number 504 882 066 (“**Sport Lisboa e Benfica – Futebol, SAD**”), pursuant to Articles 16(1) and 16(8) of the Portuguese Securities Code (*Código dos Valores Mobiliários*) and in the terms detailed in the ESMA standard form for notification of major holdings attached as **Annex I**.

As of 6 May 2025, and following the acquisition of a block of shares representing 3.28% (three point twenty eight per cent) of the share capital and voting rights in Sport Lisboa e Benfica – Futebol, SAD by Mr. Jean-Marc Chapus, 3.39% (three point thirty nine per cent) of the share capital and voting rights derived from shares held by Mr. Jean-Marc Chapus and 1.85% (one point eighty five per cent) of the share capital and voting rights were attributable (*imputáveis*) to Mr. Jean-Marc Chapus as a co-controlling person of LSP Lisbon (Scotland) Limited, pursuant to Article 20(1)(b) of the Portuguese Securities Code (*Código dos Valores Mobiliários*). In turn, (a) the 3.39% (three point thirty nine per cent) of the share capital and voting rights derived from shares held by Mr. Jean-Marc Chapus were attributable (*imputáveis*) to LSP Lisbon (Scotland) Limited pursuant to Article 20(1)(d) of the Portuguese Securities Code (*Código dos Valores Mobiliários*); and (b) the 5.24% (five point twenty four per cent) of the share capital and voting rights attributable (*imputáveis*) to LSP Lisbon (Scotland) Limited were also attributable (*imputáveis*) to LSP Lisbon LLC and Mr. Elliot Holton Hayes pursuant to Article 20(1)(b) of the Portuguese Securities Code (*Código dos Valores Mobiliários*).

2. EVENT CHANGING THE BREAKDOWN OF VOTING RIGHTS

On 12 May 2025, Mr. Jean-Marc Chapus transferred shares representing 3.28% (three point twenty eight per cent) of the share capital and voting rights in Sport Lisboa e Benfica – Futebol, SAD to LSP Lisbon (Scotland) Limited.

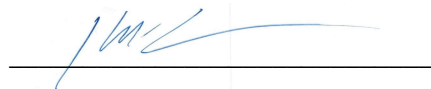
Thus, as of today, LSP Lisbon (Scotland) Limited holds shares representing 5.13% (five point thirteen per cent) of the share capital and voting rights in Sport Lisboa e Benfica – Futebol, SAD and 0.11% (zero point eleven per cent) of the share capital and voting rights from shares still held by Mr. Jean-Marc Chapus are also attributable (*imputáveis*) to it pursuant to Article 20(1)(d) of the Portuguese Securities Code (*Código dos Valores Mobiliários*). In turn, the 5.13% (five point thirteen per cent) of the share capital and voting rights derived from shares held by LSP Lisbon (Scotland) Limited are also attributable (*imputáveis*) to Mr. Jean-Marc Chapus pursuant to Article 20(1)(b) of the Portuguese Securities Code (*Código dos Valores Mobiliários*). LSP Lisbon (Scotland) Limited and Mr. Jean-Marc Chapus hereby disclose the attribution of 5.24% (five point twenty four per cent) of the share capital and voting rights in Sport Lisboa e Benfica – Futebol, SAD, pursuant to Articles 16(1) and 16(8) of the Portuguese Securities Code (*Código dos Valores Mobiliários*) and in the terms detailed in the ESMA standard form for notification of major holdings attached as **Annex II**.

It is hereby informed that the 5.24% (five point twenty four per cent) of the share capital and voting rights attributable (*imputáveis*) to LSP Lisbon (Scotland) Limited also remain attributable (*imputáveis*) to LSP Lisbon LLC and Mr. Elliot Holton Hayes pursuant to Article 20(1)(b) of the Portuguese Securities Code (*Código dos Valores Mobiliários*).

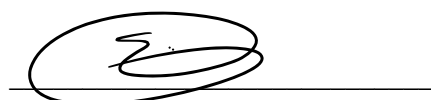
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Yours faithfully,

Jean-Marc Chapus, in a personal capacity, as a director of LSP Lisbon (Scotland) Limited and as a manager of LSP Lisbon LLC



Elliot Holton Hayes, in a personal capacity, as a director of LSP Lisbon (Scotland) Limited and as a manager of LSP Lisbon LLC



Annex I

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Sport Lisboa e Benfica – Futebol, SAD

Estádio do Sport Lisboa e Benfica, Avenida Eusébio da Silva Ferreira, parish of São Domingos de Benfica, 1500-312 Lisboa

Sole registration and taxpayer number 504 882 066

2. Reason for the notification (please tick the appropriate box or boxes):

☒ An acquisition or disposal of voting rights

☐ An acquisition or disposal of financial instruments

☐ An event changing the breakdown of voting rights

☐ Other (please specify):

3. Details of person subject to the notification obligation^{iv} :

Name:

(1) LSP Lisbon (Scotland) Limited

(2) LSP Lisbon LLC

(3) Mr. Jean-Marc Chapus

(4) Mr. Elliot Holton Hayes

City and country of registered office (if applicable):

(1): [REDACTED]

(2), (3) and (4): [REDACTED]

[REDACTED]

4. Full name of shareholder(s) (if different from 3.)^v:

N/A.

5. Date on which the threshold was crossed or reached:

6 May 2025

6. Total positions of person(s) subject to the notification obligation:				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	5.24%	0%	5.24%	460,000
Position of previous notification (if applicable)				

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached ^{viii} :				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
Mr. Jean-Marc Chapus (1)	15,605 (1)	8,500 (1)	3.39% (1)	1.85% (1)
LSP Lisbon (Scotland) Limited (2)	8,500 (2)	15,605 (2)	1.85% (2)	3.39% (2)
Mr. Elliot Hayes and LSP Lisbon LLC (3) Class-B ordinary shares ISIN Code PTSLB0AM0010	0 (3)	24,105 (3)	0 (3)	5.24% (3)

SUBTOTAL A	24,105	5.24%
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B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
		SUBTOTAL B.1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL B.2		

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

☒ Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Mr. Jean-Marc Chapus	5.24%	N/A	5.24%
Mr. Elliot Holton Hayes	5.24%	N/A	5.24%
LSP Lisbon LLC	5.24%	N/A	5.24%
LSP Lisbon (Scotland) Limited	5.24%	N/A	5.24%

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold [% and *number*] voting rights as of *[date]*

N/A.

10. Additional information:

3.39% (three point thirty nine per cent) of the voting rights derived from shares held by Mr. Jean-Marc Chapus and 1.85% (one point eighty five per cent) of the voting rights were attributable (*imputáveis*) to Mr. Jean-Marc Chapus as a co-controlling person of LSP Lisbon (Scotland) Limited, pursuant to Article 20(1)(b) of the Portuguese Securities Code (*Código dos Valores Mobiliários*).

The 3.39% (three point thirty nine per cent) of the voting rights derived from shares held by Mr. Jean-Marc Chapus were attributable (*imputáveis*) to LSP Lisbon (Scotland) Limited pursuant to Article 20(1)(d) of the Portuguese Securities Code

(Código dos Valores Mobiliários).

The 5.24% (five point twenty four per cent) of the voting rights attributable (*imputáveis*) to LSP Lisbon (Scotland) Limited were also attributable (*imputáveis*) to LSP Lisbon LLC and Mr. Elliot Holton Hayes pursuant to Article 20(1)(b) of the Portuguese Securities Code (*Código dos Valores Mobiliários*).

LSP Lisbon LLC holds 100% of the voting rights of LSP Lisbon (Scotland) Limited. Each of Mr. Jean-Marc Chapus and Mr. Elliot Holton Hayes controls LSP Lisbon LLC (each by holding 50% of its voting rights) and LSP Lisbon (Scotland) Limited.

Annex II

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Sport Lisboa e Benfica – Futebol, SAD

Estádio do Sport Lisboa e Benfica, Avenida Eusébio da Silva Ferreira, parish of São Domingos de Benfica, 1500-312 Lisboa

Sole registration and taxpayer number 504 882 066

2. Reason for the notification (please tick the appropriate box or boxes):

☒ An acquisition or disposal of voting rights

☐ An acquisition or disposal of financial instruments

☒ An event changing the breakdown of voting rights

☐ Other (please specify):

3. Details of person subject to the notification obligation^{iv} :

Name:

(1) LSP Lisbon (Scotland) Limited

(2) Mr. Jean-Marc Chapus

City and country of registered office (if applicable):

(1) [REDACTED]

(2) [REDACTED]

4. Full name of shareholder(s) (if different from 3.)^v:

N/A.

5. Date on which the threshold was crossed or reached:

12 May 2025 (date on which shares representing 3.28% of the voting rights in Sport Lisboa e Benfica – Futebol, SAD were transferred from Mr. Jean-Marc Chapus to LSP Lisbon (Scotland) Limited, thus changing the reason by which the attribution of voting rights occurs)

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	5.24%	0%	5.24%	460,000
Position of previous notification (if applicable)	5.24%	0%	5.24%	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached ^{viii} :				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
LSP Lisbon (Scotland) Limited (1)	23,572 (1)	533 (1)	5.13% (1)	0.11% (1)
Mr. Jean-Marc Chapus (2) Class-B ordinary shares ISIN Code PTSLB0AM0010	533 (2)	23,572 (2)	0.11% (2)	5.13% (2)
SUBTOTAL A	24,105		5.24%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
SUBTOTAL B.1				

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
SUBTOTAL B.2					

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

☒ Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Mr. Jean-Marc Chapus	5.24%	N/A	5.24%
Mr. Elliot Holton Hayes	5.24%	N/A	5.24%
LSP Lisbon LLC	5.24%	N/A	5.24%
LSP Lisbon (Scotland) Limited	5.24%	N/A	5.24%

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold [% and number] voting rights as of *[date]*
N/A.

10. Additional information:

On 12 May 2025, Mr. Jean-Marc Chapus transferred shares representing 3.28% (three point twenty eight per cent) of the voting rights in Sport Lisboa e Benfica – Futebol, SAD to LSP Lisbon (Scotland) Limited. Thus, as of today, LSP Lisbon (Scotland) Limited holds shares representing 5.13% (five point thirteen per cent) of the voting rights in Sport Lisboa e Benfica – Futebol, SAD and 0.11% (zero point eleven per cent) of the voting rights from shares still held by Mr. Jean-Marc Chapus are also attributable (*imputáveis*) to it pursuant to Article 20(1)(d) of the Portuguese Securities Code (*Código dos Valores Mobiliários*).

In turn, the 5.13% (five point thirteen per cent) of the voting rights derived from shares held by LSP Lisbon (Scotland) Limited are also attributable (*imputáveis*) to Mr. Jean-Marc Chapus pursuant to Article 20(1)(b) of the Portuguese

Securities Code (*Código dos Valores Mobiliários*).

It is hereby informed that the 5.24% (five point twenty four per cent) of the voting rights attributable (*imputáveis*) to LSP Lisbon (Scotland) Limited also remain attributable (*imputáveis*) to LSP Lisbon LLC and Mr. Elliot Holton Hayes pursuant to Article 20(1)(b) of the Portuguese Securities Code (*Código dos Valores Mobiliários*).

LSP Lisbon LLC holds 100% of the voting rights of LSP Lisbon (Scotland) Limited. Each of Mr. Jean-Marc Chapus and Mr. Elliot Holton Hayes controls LSP Lisbon LLC (each by holding 50% of its voting rights) and LSP Lisbon (Scotland) Limited.

Done on 12 May 2025.